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Commercial Real Estate Press Release

THE NDR GROUP EXTENDS A WARM WELCOME TO VISITORS AT THE GARITO MANOR OPEN HOUSE

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The Berman Group, Inc.

Thursday, September 11, 2008 - NEW YORK—September 11, 2008—The NDR Group is pleased to welcome the community to its open house for Garito Manor at Union Square (Garito Manor), located at 180 Union Avenue in New Rochelle, New York, on September 20th and September 21st, 2008 from 1:00-4:00 p.m. This state-of-the-art senior residential development will serve as a retreat to its senior residents, and has already earned a reputation as one of the best alternatives for affordable, comfortable senior living with a wide range of services for residents. The project is the first “green” or eco-friendly senior building in Westchester County.

At the open house, guests will enjoy complimentary refreshments, and a tour of the facility and its amenities, including green features. This 102-unit complex offers a wide range of services and amenities including: 24-hour security and concierge service, fitness room, on-site beauty parlor and barber shop, comfortable lounge for gathering and relaxing, an updated library stacked with bestsellers and popular classics, a kitchen and large multi-purpose room for recreation, two meals per day served in the central dining room, computer room, complimentary utilities such as gas, electric, and water and weekly housekeeping services, among others. Residents also benefit from ongoing activities including art workshops, exercise programs, and current events discussions – all on-site and designed with residents’ convenience in mind. Transportation services are also offered for medical appointments, local group trips and for area shopping.

Sunny and spacious studios, one-bedroom apartments, and two-bedroom apartments, ranging from \$2200-\$2900 per month, are currently available for seniors, ages 62 and older, seeking a comfortable living space that combines moderate pricing with the feel of urban living. Residents are guaranteed safety, security, and ultimately all of the amenities to allow for a worry-free, relaxed lifestyle.

Marketing and management for this development is provided by Isabella Management Services, Inc. For more information on the Open House, or to schedule an appointment, please contact Dana Nolan of IMSI, Michelle Jimenez, Community Relations Director, or Sonya Adamson, Community Relations Assistant, at (914) 636-4200. Further information on Garito Manor can be found by visiting www.garitomanor.com. Join us for this exciting opportunity to explore Garito Manor, and come home to affordable comfort for the lifestyle you deserve!

ABOUT THE NDR GROUP

The NDR Group, formerly the New Rochelle Neighborhood Revitalization Corporation (NRNRC), was founded in 1979. The organization has since been committed to its mission of facilitating and carrying out the preservation and revitalization of neighborhoods through the provision of affordable housing for families and senior citizens, either by new construction or the rehabilitation of existing units and buildings. The NDR Group is a not-for-profit company which focuses on the implementation of housing policy and the redevelopment of local neighborhoods and construction of new, affordable housing for families and senior citizens. For more information, please visit the organization’s website at www.ndrgrp.com.

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